

MINUTES OF THE FINANCE MEETING-BOARD OF PARK COMMISSIONERS June 20, 2024

The Finance Meeting of the Board of Park Commissioners was called to order by President Cohen at 6:33 p.m. in the Patty Turner Center. Executive Director Harvey called the roll, and the following were:

PRESENT: Brown, Cohen, Patinkin and Serota (4)

ABSENT: Caron (1)

Staff: Executive Director Jeff Harvey, Deputy Executive Director and Director of Recreation Laura McCarty, Finance Manager Sharon Sheehan, Superintendent of Recreation Tony Korzyniewski, Director of Golf Operations Jason Mannina, Director of Parks Jay Zahn and Superintendent of Marketing Deanna Musurlian

I. RECEIPTS AND DISBURSEMENTS

The Commissioners reviewed the financial materials relative to the meeting. Commissioner Serota inquired about the cost of the Shepard Park pickleball shade structure. The Commissioners expressed concern about the discrepancy in the amount the Foundation will pay towards the shade structure. Ms. Musurlian noted the Dinks for Deerfield event revenues and expenses will be reviewed at the Foundations July meeting. A final reimbursement from the Foundation will then be determined. The Commissioners discussed the Mitchell pole banner flag, which was only displayed for one day. Ms. Musurlian indicated that the banner was mis-sized. It will be resized and put back up in about a week. The Commissioners questioned a rock salt invoice from the Village. Staff indicated it was a late billing (second installment) from the Village. President Cohen asked about the payment of \$6,495 for the golf carts and was informed it is a monthly payment over 7 months a year.

II. FINANCIAL REPORTS

The Commissioners were briefed on the audit. Ms. Sheehan explained the audit went well and the audit report received an unmodified opinion. Mr. Harvey noted the audit ending December 31, 2023 showed the fund balances increasing by a little over \$1 million. This coming year, the Park District is budgeting for an increase of \$1.5 million. The fund balances for the district are healthy and growing.

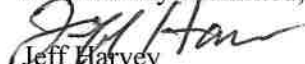
Ms. McCarty reported the Theater D Noises Off performance made \$25,172 in revenue with \$19,880 in ticket sales, which is about \$4000 over the budgeted amount.

III. ADJOURNMENT

There being no further business or discussion, Commissioner Brown moved, seconded by Commissioner Patinkin, to adjourn the Finance Meeting. The motion passed unanimously on a voice vote.

The meeting was adjourned at 6:55 pm.

Respectfully submitted,


Jeff Harvey
Secretary

Transcribed by:
Jeri Cotton