

The Finance Meeting of the Board of Park Commissioners was called to order by President Cohen at 6:32 p.m. in the Patty Turner Center. Executive Director Harvey called the roll, and the following were:

PRESENT: Brown, Caron, Cohen, Patinkin and Serota (5)

ABSENT: None (0)

Staff: Executive Director Jeff Harvey, Deputy Executive Director and Director of Recreation Laura McCarty, Finance Manager Sharon Sheehan, Superintendent of Recreation Tony Korzyniewski, Director of Golf Operations Jason Mannina, Director of Parks Jay Zahn and Superintendent of Marketing Deanna Musurlian

II. Receipts and Disbursements

Commissioners proceeded to review financial materials relative to the meeting.

Commissioner Brown asked if the annual payments to School District #109 were a fixed amount. Executive Director Harvey confirmed the **\$255,000** was a fixed amount over a span of five years. The District has one year left of payments after which the District will negotiate a new Intergovernmental Agreement with School District #109. Commissioner Brown noted a large expenditure for Jewett Park with respect to irrigation in the amount of **\$981.15**. Parks Director Zahn advised he will examine this further and report back with his findings. Lastly, Commissioner Brown further noted a discrepancy between expenditures listed on the voucher as compared to the Major Capital Projects Spend Report. Executive Director Harvey advised the discrepancy is related to when the payment occurred as compared to when the accounting entry is made.

Vice President Serota asked for overall District expenditures related to the outdoor ice rinks. Parks Director Zahn estimated the rinks cost between **\$25,000** to **\$35,000** which only remained open for a handful of days. He

President Cohen asked for clarification regarding cart path project payments. Golf Operations Director Mannina advised work remains ongoing even in the offseason.

III. Financial Reports

Executive Director Harvey advised that Legal Counsel the District utilizes for property tax appeal work has been busy as this is a general reassessment year. A large commercial property's equalized assessed value (EAV) was reassessed at **\$11.3** million, who in turn requested **\$7.7** million on appeal and District Counsel settled at **\$10.7** million. This will retain roughly **\$18,600** a year in property taxes for the Park District. Commissioner Patinkin noted the District does not partner with any other taxing body for this appeal work and suggested Director Harvey initiate a conversation as this work benefits all taxing bodies.

IV. Motion made by Commissioner Patinkin, seconded by Treasurer Serota, to adjourn the Finance Meeting at 6:46 p.m. Voice vote **carried** as follows:

AYES: Brown, Caron, Cohen, Patinkin and Serota (5)

NAYS: None (0)

Respectfully Submitted,



Jeff Harvey, Secretary