

The Finance Meeting of the Board of Park Commissioners was called to order by President Caron at 6:32 p.m. in the Patty Turner Center. Executive Director Harvey called the roll, and the following were:

PRESENT: Brown, Caron, Cohen, Patinkin and Serota (5)

ABSENT: None (0)

Staff: Executive Director Jeff Harvey, Deputy Executive Director and Director of Recreation Laura McCarty, Director of Finance Mike Bonn, Superintendent of Recreation Tony Korzyniewski, Director of Golf Operations Jason Mannina, Director of Parks Jay Zahn and Superintendent of Marketing Deanna Musurlian

II. Receipts and Disbursements

Commissioners proceeded to review financial materials relative to the meeting.

Commissioner Brown asked if the cost for the DGC cart path project was split among various general ledger accounts. Golf Operations Director Mannina distinguished among the ongoing DGC cart path project as compared to the parking lot pavement project. Commissioner Brown then asked if the payment to *D&J Landscape Inc.* for **\$156,852.83** is the final payment for the Cumnor Court Playground renovation. Parks Director Zahn confirmed this is the first and final payment.

Commissioner Serota asked if the hockey lights at Jaycee Park are reusable every year. Parks Director Zahn advised the pole is permanent, but the lights are only utilized for the temporary rink during the winter.

Treasurer Patinkin noted a **\$2,500** expenditure to *Graf Tree Care*. Parks Director Zahn advised the forestry inventory is complete and he is currently in the process of finalizing a management plan. Treasurer Patinkin further noted staff reimbursements to George Tillis and Kathleen Muellner. Superintendent of Marketing Musurlian advised that George was a part-time staff member working within her department who was promoted to Digital Designer and Marketing Specialist in light of Skylar Greenberg’s resignation. Deputy Executive Director McCarty advised that Kathleen is the School Age Program Supervisor. Treasurer Patinkin suggested that new staff come to a Board meeting to introduce themselves. There was a brief discussion regarding a potential staff photo directory. Treasurer Patinkin noted multiple Amazon refunds. Finance Director Bonn advised staff over ordered plastic roses to be sold at the concession stand during production of *The Beauty and the Beast* which were subsequently returned. Treasurer also Patinkin noted a large patron refund. Deputy Executive Director McCarty advised this refund was for afterschool club. With respect to the attorney invoices and billable hours, Treasurer Patinkin requested that Park District Legal Counsel stop referring to the District’s partnerships as lease agreements with respect to District property at 455 Lake Cook Road. Lastly, Treasurer Patinkin noted a large expenditure for bags from *Uline*. Superintendent Korzyniewski advised the purchase was for several cases.

Vice President Cohen noted a payment in the amount of **\$50,866.32** to *Sarah Hall Theatre Company*. Deputy Executive Director advised this is the second half of their payment for fall programming. Vice President Cohen asked for the District’s profit split. Director Harvey advised it is a 75/25 split wherein *Sarah Hall* is given 75% of total program revenue.

President Caron asked for a financial report with respect to *The Beauty and The Beast* production run. Deputy Executive Director McCarty advised total revenue was **\$57,825** with expenses totaling **\$23,738** and a net profit of **\$34,087**.

III. Financial Reports

Executive Director Harvey advised that as of December 2023, the District has a net surplus of \$2.6 million. However, after end of year expenses are finalized, staff is projecting \$1.5 million.

President Caron asked if the new refund policy has helped minimize refunds. Deputy Executive Director McCarty advised individuals are cancelling prior to the amount of time allotted to obtain their money back. Staff implemented

the new policy in July of 2023 and does not have enough data yet to compare whether the new refund policy has helped offset cancellations. Staff also had to cancel many enrichment programs due to lack of participants and continues to evaluate enrichment offerings.

There was also a brief discussion initiated by Commissioner Brown regarding total project cost for the exterior Jewett Park North Renovation as highlighted in the Major Capital Projects Spend Report.

IV. Motion made by Vice President Cohen, seconded by Commissioner Serota, to adjourn the Finance Meeting at 6:53 p.m. Voice vote **carried** as follows:

AYES: Brown, Caron, Cohen, Patinkin and Serota (5)

NAYS: None (0)

Respectfully Submitted,



Jeff Harvey, Secretary