

The Finance Meeting of the Board of Park Commissioners was called to order by President Caron at 6:32 p.m. in the Patty Turner Center. Executive Director Harvey called the roll, and the following were:

PRESENT: Brown, Caron, Cohen, Patinkin and Serota (5)

ABSENT: None (0)

Staff: Executive Director Jeff Harvey, Executive Administrative Assistant Catherine Serbin, Deputy Executive Director and Director of Recreation Laura McCarty, Director of Finance Mike Bonn, Superintendent of Recreation Tony Korzyniewski, Director of Golf Operations Jason Mannina and Director of Parks Jay Zahn

## **II. Receipts and Disbursements**

Commissioners proceeded to review financial materials relative to the meeting.

Vice President Cohen noted a partial payment to Chicagoland Paving in the amount of **\$104,715** and asked what was budgeted for the project. Parks Director Zahn advised staff budgeted **\$180,000** and the project will complete at roughly **\$125,000**. There was a brief discussion regarding the unit price of asphalt.

Commissioner Brown noted a large expenditure for Jewett Park water irrigation. Finance Director Bonn advised the bill is consistent with last year. Commissioner Brown asked if the **\$4,092** for the Mitchell Pool paint included labor. Parks Director Zahn advised District staff self-performed the painting. Commissioner Brown also noted a **\$4,314.56** expenditure for shelter improvements and asked for clarification. Parks Director Zahn advised that as part of routine maintenance, staff have been replacing shelter locks.

President Caron noted toilet partitions on the voucher and asked where they have been installed. Parks Director Zahn advised these partitions were installed at Jewett Shelter. She also asked for information regarding the Wellness Program and subsequent incentive staff received payment for. Executive Director Harvey advised the Wellness Program is offered in partnership with the Village and encourages fulltime staff to be healthy by logging their exercise and meals for points which translate into cash at the end of the year. The Wellness Program also includes a free health screening complete with a blood draw and flu shot. The District receives a partial rebate from the Village for participating staff.

Treasurer Patinkin expressed excitement towards the purchase of new disc golf equipment.

## **III. Financial Reports**

Finance Director Bonn reviewed historical tax levy data, inflation rates and provided levy calculations based on hypothetical scenarios. The assessed value of the District is estimated to increase 7.58% and the tax levy extension is also estimated to increase 5.6% which amounts to **\$490,683** additional property tax revenue. The Deerfield Park District's portion of a resident tax bill is approximately 6.5% of the total tax bill. For a hypothetical \$500,000 fair market value home, that equates to roughly \$1,000 towards the Park District. There was a brief Board discussion regarding the portion of Cook County property taxes the District is poised to receive. Deerfield Park District is unique in that it falls within both Lake and Cook County boundaries.

President Caron initiated a brief discussion as to what the Village intends to levy. Executive Director Harvey advised that the Village of Deerfield's total levy increase is 5.83%. Vernon Hills, a comparable park district, will levy at 6.8%. President Caron advised that there is a use it or lose it aspect of the tax cap and if the money is not levied, the Park District loses that potential revenue source. The Park District has limited sources of income; therefore, it is in the Park District's best interest to maximize permissible tax levies.

## **IV. Motion made by Vice President Cohen, seconded by Commissioner Serota, to adjourn the Finance Meeting at 6:48 p.m.** Voice vote **carried** as follows:

AYES: Brown, Caron, Cohen, Patinkin and Serota (5)

NAYS:        None (0)

Respectfully Submitted,

A handwritten signature in black ink that reads "Jeff S. Harvey". The signature is written in a cursive style with a large, stylized initial "J".

Jeff Harvey, Secretary