

The Finance Meeting of the Board of Park Commissioners was called to order by President Caron at 6:33 p.m. in the Patty Turner Center. Executive Director Harvey called the roll, and the following were:

PRESENT: Brown, Caron, Cohen, Patinkin and Serota (5)

ABSENT: None (0)

Staff: Executive Director Jeff Harvey, Executive Administrative Assistant Catherine Serbin, Deputy Executive Director and Director of Recreation Laura McCarty, Director of Finance Mike Bonn, Superintendent of Recreation Tony Korzyniewski, Director of Golf Operations Jason Mannina and Director of Parks Jay Zahn

I. Receipts and Disbursements

Commissioners proceeded to review financial materials relative to the meeting.

Vice President Cohen asked for clarification regarding drainage improvements at the DGC in the amount of **\$10,000**. Golf Director Mannina advised that staff is prepping an area on hole 17 for future cart paths, which includes new drainage. With respect outsourced racquet sport instruction, Vice President Cohen asked what the District receives in profits. Superintendent Korzyniewski advised the cut is 70/30. Vice President Cohen asked for additional information as it relates to the eight (8) Samsung phones listed in the voucher. Deputy Director McCarty advised that the phones are necessary for afterschool club site directors to communicate. Vice President Cohen then asked for an update regarding former Executive Director Nehila’s plaque. Parks Director Zahn advised that the first plaque Fastsigns created contained an error and a new plaque is in the process of being created. President Caron added that the Foundation will host a pickleball tournament on June 1st and suggested staff present the plaque to former Director Nehila at that time. Lastly, Vice President Cohen noted an invoice from Linde Gas & Equipment for bulk CO2. Parks Director Zahn advised the CO2 helps control the PH of the pool water. This is a recurring expense.

Commissioner Brown noted a **\$2,187.11** expenditure to the Village of Deerfield for water irrigation at Jewett Park. Parks Director Zahn advised the bill may have been higher over last year because of a leak in the line that has since been repaired.

Treasurer Patinkin noted a **\$3,630** expenditure to Action Fence Contractors for expanded mesh at Mitchell Pool. Parks Director Zahn advised that the initial safety bars that were installed as a result of Districtwide safety improvements could be unlocked. The wire mesh now prevents this.

President Caron noted two payments made in the same amount for the DGC GPS lease on the same date. Golf Operations Director Mannina advised that these are not duplicate payments – the company that facilitates the GPS technology is often behind on invoicing.

Commissioner Brown requested that staff create a separate report for capital projects that tracks spend so that the Board can see actual spend relative to budgeted spend in addition to progress billing. Executive Director Harvey suggested the scope for the report be narrowed to only include large-scale projects that take place over a number of months. It was agreed that the report initially include the interior renovation of the Jewett Park Community Center and the exterior renovation of Jewett Park with the potential to include other capital projects upon request.

Treasurer Patinkin noted that the golf cart path asphalt project was billed to administration. Executive Director clarified the general fund contributes **\$150,000** a year to the DGC.

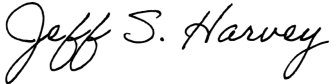
Executive Director Harvey initiated a discussion regarding the high-level P&L and other financial reports. Vice President Cohen asked if the District’s fund balances were at or near target fund balance levels. Executive Director Harvey advised that due to the inconsistency of property tax payments and the inclusion of bond money, it is hard to use the Cash and Investment report to make that determination. Vice President Cohen requested that staff generate a report to include fund balances and cash balances in preparation for the upcoming budget meeting. There was a brief discussion regarding what the District expects to receive in property taxes from Cook County and how the District

intends to cover the projected costs to complete its two upcoming capital projects. Staff anticipates that approximately **\$500,000** in fund balances will be needed.

Motion made by Vice President Cohen, seconded by Commissioner Serota, to adjourn the Finance Meeting at 6:46 p.m. Voice vote **carried** as follows:

AYES: Brown, Caron, Cohen, Patinkin and Serota (5)
NAYS: None (0)

Respectfully Submitted,



Jeff Harvey, Secretary