The Finance Meeting of the Board of Park Commissioners was called to order by Vice-President Patinkin at 7:30 p.m. in the Jewett Park Community Center. The Secretary called the roll and the following were:

PRESENT:  Antokal, Caron, Lapin, Patinkin (4)
ABSENT:   Cohen (1)

and there was a quorum in attendance. Also present were Jeff Nehila, Bob Taylor, Linda Anderson, Jay Zahn, Tony Korzyniewski, staff members.

Commissioners proceeded to review financial materials relative to the meeting.

Treasurer Lapin asked what a concrete buggy is. Staff responded that we rented this to transport the concrete across the wet soccer field instead of a truck. The design distributes the weight more evenly which helps protect the turf.

Treasurer Lapin stated that the Brickyards water usage is very high. Staff explained that it is due to the irrigation during the summer when we were seeding and getting the fields ready for the start of the soccer season.

Treasurer Lapin asked why we paid Deerfield Montessori School. Staff responded that they do swim lessons with us during the summer and the payment is a refund for rain days.

Treasurer Lapin asked about the water usage at Deerspring. Staff responded that we definitely have a leak which causes the auto-fill to run more. The leak detection company will be out this fall.

Treasurer Lapin asked about the cost of the folding partition doors at JPCC. Staff responded that it is a series of panels with multiple directional tracks which is very costly.

Treasurer Lapin mentioned that there were a lot of duplications in the district-wide section. Staff explained that some of them are for deposits then balances and some are costs split between funds.

Treasurer Lapin asked about the charge for golf balls to Deerfield High School girls. Staff responded that we buy the balls and get reimbursed from the high school for the girl’s golf team.

**Tax Levy Discussion**
Director Taylor prepared the report to arrive at a base levy amount using the same method as in prior years. There are no annexations or significant new property development that would generate new property value over and above the usual year to year growth. There are no longer any TIF Districts in our tax base.

Due to the tax cap, our levy discussion at this point should focus mainly on what we think the maximum allowable for 2018 will be. The suggested amount is 3.45% which results in an estimate of a 1.98% tax rate increase per household.

**CPI Review for 2019 Budget**
Each year staff reviews four different CPI indices to help develop a recommendation for full-time staff increases. Staff recommends continuing the three-tier system adopted for fiscal year 2018. We also recommend that the rates used last year be used again this year to budget full-time salaries. The rates were 2.0%, 2.5% and 3.0% last year. The board suggested raising the 2.0% to 2.29% for this year to be in line with the current CPI.

**Semi-Annual Investment Report**
Staff distributed the Semi-Annual Investment Report.
Motion made by Commissioner Caron, seconded by Commissioner Antokal, to adjourn the Finance Meeting at 7:52 p.m. Voice vote as follows:

AYES: Caron, Lapin, Antokal, Patinkin (4)
NAYS: None (0)
ABSENT: Cohen (1)
Motion passed in a voice vote.

Respectfully submitted,

[Signature]

Jeff Nehila, Secretary