

MINUTES FINANCE MEETING BOARD OF PARK COMMISSIONERS

April 19, 2018

The Finance Meeting of the Board of Park Commissioners was called to order by President Cohen at 7:32 p.m. in the Jewett Park Community Center. The Secretary called the roll and the following were:

PRESENT: Antokal, Caron, Cohen, Lapin, Patinkin (5)

ABSENT: None (0)

and there was a quorum in attendance. Also present was Jeff Nehila, Bob Taylor, Linda Anderson, Jay Zahn, Tony Korzyniewski, staff members.

Commissioners proceeded to review financial materials relative to the meeting.

Vice-President Patinkin mentioned that deposit books might be able to be purchased through Sam's Club for a considerably lower amount. Staff will investigate.

Treasurer Lapin asked if the charges to return two copiers at Jewett Park was correct or a duplication. Staff commented that we have two copiers at the Jewett Park Community Center so the charges are correct.

Commissioner Caron mentioned that we purchased a lot of golf shoes for the prop shop. Staff responded that whatever doesn't sell can be returned.

Commissioner Caron as about charges for range balls being listed on the invoice three times. Staff responded that each charge is for one-third of the total shipment.

Commissioner Caron asked which facility the water heaters listed on the P-Card are for. Staff responded that they are for Sachs.

Vice-President Patinkin asked about the standard fee for North Shore gas turn-off. Staff responded that it was for the disconnection of gas at the Hazel Avenue property.

Vice-President Patinkin questioned the accuracy of the extremely low bid for the rooftop replacement units at Sachs. Staff responded that the bid specifications were reviewed in detail with the contractor and their references checked out.

Staff explained that each year in the spring the park district receives notification from the County Clerk to inform us that our tax levy is too high, and cuts must be made to conform to the tax cap legislation. It has generally been our intent to levy an amount high enough to reach or exceed the maximum levy as allowed by the tax cap to receive the most dollars possible. Our final 2017 levy amount was set for a 4.17% increase from 2016.

For the 2017 tax year we again came close with our projections. Based on amounts we levied last December, we are over the limit for capped funds by a rate factor of 0.01, or \$68,170.

Our tax levy analysis predicted a new property value amount of \$30,000,000 (2.25%) for 2017 and the actual number came in at \$18,565,909 (1.47%). New property this year was only new construction and did not include any annexations.

Overall, Lake County property value increased 4.31% from 2016. In discussions with the Chief County Assessment Officer with Lake County, he indicated that EAV rose due to the general increase in assessment value that his department determines each year, along with new construction.

Motion made by Treasurer Lapin, seconded by Commissioner Antokal, to adjourn the Finance Meeting at 7:46 p.m. Voice vote as follows:

AYES: Lapin, Antokal, Caron, Patinkin, Cohen (5)

NAYS: None (0)

Motion passed in a voice vote.

Respectfully submitted,

Jeff Nehila, Secretary