

AMENDED

**MINUTES FINANCE MEETING BOARD OF PARK COMMISSIONERS      October 19, 2017**

The Finance Meeting of the Board of Park Commissioners was called to order by President Lapin at 7:30 p.m. in the Jewett Park Community Center. The Secretary called the roll and the following were:

PRESENT:    Antokal, Caron, Cohen, Lapin, Patinkin (5)

ABSENT:     None (0)

and there was a quorum in attendance. Also present was Jeff Nehila, Bob Taylor, Linda Anderson, Jay Zahn, Tony Korzyniewski, staff members.

Commissioners proceeded to review financial materials relative to the meeting.

Treasurer Antokal asked if there were any punch list items for the Sachs Men's Locker Room Renovation project. Staff responded that a final walk through will be done next week. We are still waiting for shower doors and a few cosmetic things.

Treasurer Antokal asked how many True Fitness Alpine Runners were being purchased for \$21,000. Staff responded that we are purchasing 3 units and the cost included delivery and installation.

Vice-President Cohen asked about the water bill for Deerspring and if staff still thought there was a leak. Staff responded that we do believe there is a leak and have budgeted monies to investigate and do repairs.

Vice-President Cohen asked about the Sarah Hall Theater Company. Staff responded that it is the company that we use to run performing arts and theater programs.

Commissioner Patinkin asked about the large water bill at Brickyards. Staff responded that we did a lot of seeding at Brickyards that contributed to the increase in the water bill.

Commissioner Patinkin asked about the current services of Ron Vine. Staff responded that Ron was helping us to create more uniform surveys.

Vice-President Cohen asked about the charges for glow balls. Staff responded that the balls are for Moonlight Golf and are quite expensive. The purchase was for 2 years worth of program needs.

Director of Finance Taylor distributed updated information on the Determination of 2017 Tax Levy amount. Due to the tax cap, the levy discussion at this point will focus mainly on what we think the maximum allowable levy for 2017 will be.

Recap of 2016 Tax Extension

Director Taylor prepared the report to arrive at a base levy amount using the same method as in prior years. There are no annexations or significant new property development that would generate new property value over and above the usual year to year growth. There are no longer any TIF Districts in our tax base.

Special Recreation Fund

The Special Recreation levy is no longer covered by the tax cap so we can handle this a little differently. After discussion with the board at the October 5 Special Meeting, it was determined to continue the \$0.03 levy established for last year.

Calculation of 2017 Base Levy Amount

Staff used the allowed percentage for capped funds (CPI = 2.10%).

EAV & New Property Estimates

In prior years, we have focused on building permit values to get a preview of new property value that might have come online. We now get a report from Lake County that details our preliminary 2017 property values, including new property of \$20,593,683 is still subject to change. There could also be new property that lies in our Cook County section.

Determination of the amount to be levied does not guarantee that these funds will actually be received. In the spring when property values and tax cap limits are finalized, our tax extension number is calculated. This is the total property tax amount this is billed to residents.

There is an opportunity for a maximum increase of 4.17%. Commissioner Caron and President Lapin felt that this amount is too high. The down side is that if we don't use it this year we will lose it going forward. The possibility of a 2-year tax freeze being explored in Springfield at this time was also discussed and not levying for the CPI this year could result in an additional year of not being able to capture tax dollars. After discussion, Commissioners agreed to the 4.17 % increase.

Director Nehila reported he will not be pursuing the grant for work to the Keller Park pedestrian bridge as the process takes 2-3 years.


Motion made by Commissioner Caron, seconded by Treasurer Antokal, to adjourn the Finance Meeting at 8:03 p.m. Voice vote as follows:

AYES:            Caron, Antokal, Cohen, Patinkin, Lapin (5)

NAYS:            None (0)

Motion passed in a voice vote.

Respectfully submitted,

  
Jeff Nehila, Secretary